ADDENDUM
Thomas Bay GNA Timber Sale
Bidder Questions

Q1. In the business questionnaire, it states that financials must be reviewed by a CPA. Is this a definite requirement?

A1. Yes, the Business Questionnaire requires financial statements supplied by the bidder be “prepared or reviewed by a CPA”.

Q2. The bid form says 10% deposit and the prospectus says 5%. Which amount needs to be included with the bid?

A2. According to the Prospectus, “Should the Prospectus be in error or contradict the sample contract, the sample contract governs.” The sample contract states, “The initial bid deposit of 5% of the total bid value submitted as part of the bid process for the sale made payable to the STATE of Alaska in the form of cashier’s check is considered applicable to the stumpage deposit.”